



## IDFC DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration

The fund is positioned in the dynamic bond fund category to take exposure across the curve depending upon the fund manager's underlying interest rate view where we employ the majority of the portfolio. It is a wide structure and conceptually can go anywhere on the curve.

**Fund Features:** (Data as on 30th April'21)

**Category:** Dynamic Bond

**Monthly Avg AUM:** ₹3,466.56 Crores

**Inception Date:** 25th June 2002

**Fund Manager:** Mr. Suyash Choudhary (Since 15th October 2010)

**Standard Deviation (Annualized):** 4.68%

**Modified Duration:** 4.25 years

**Average Maturity:** 5.15 years

**Macaulay Duration:** 4.37 years

**Yield to Maturity:** 5.90%

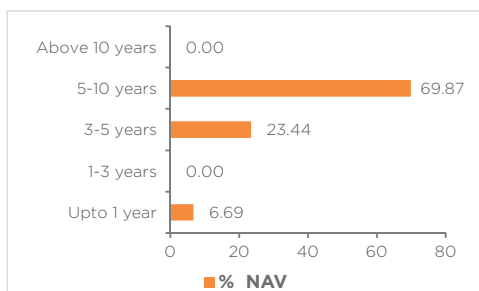
**Benchmark:** CRISIL Composite Bond Fund Index

**Minimum Investment Amount:** ₹5,000/- and any amount thereafter

**Exit Load:** Nil (w.e.f. 17th October 2016)

**Options Available:** Growth, IDCW@ - Periodic, Quarterly, Half Yearly, Annual and Regular frequency (each with Reinvestment, Payout and Sweep facility)

### Maturity Bucket:

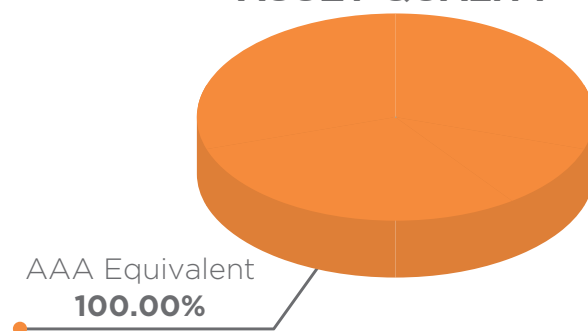


@Income Distribution cum capital withdrawal

## OUTLOOK

- Market participants may derive comfort from the somewhat open ended commitment that the RBI seems to have towards an orderly evolution of the yield curve.
- We will note again here that this doesn't mean that it is trying to target yields at a certain number or even that it doesn't want yields to go up.
- But so long as yields rise in a gradual and orderly fashion there is enough carry-adjusted-duration cushion available at intermediate duration points of the yield curve (upto 5 - 6 years).

## ASSET QUALITY

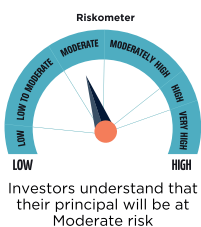


Gsec/SDL yields have been annualized wherever applicable  
Standard Deviation calculated on the basis of 1 year history of monthly data

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**PORTFOLIO** (30 April 2021)

Name	Rating	Total (%)
<b>Government Bond</b>		<b>93.31%</b>
6.97% - 2026 G-Sec	SOV	69.84%
7.27% - 2026 G-Sec	SOV	23.44%
6.79% - 2027 G-Sec	SOV	0.03%
8.20% - 2025 G-Sec	SOV	0.003%
7.17% - 2028 G-Sec	SOV	0.003%
<b>Net Cash and Cash Equivalent</b>		<b>6.69%</b>
<b>Grand Total</b>		<b>100.00%</b>



This product is suitable for investors who are seeking\*:

- To generate long term optimal returns by active management
- Investments in money market & debt instruments including G-Sec across duration

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.